

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 15, 2023 (November 9, 2023)**

LogicMark, Inc.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction
of incorporation)

001-36616

(Commission File Number)

46-0678374

(IRS Employer
Identification No.)

**2801 Diode Lane
Louisville, KY**

(Address of principal executive offices)

40299

(Zip Code)

Registrant's telephone number, including area code: **(502) 442-7911**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share	LGMK	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition.

On November 9, 2023, LogicMark, Inc., a Nevada corporation (the “Company”), issued a press release announcing its financial and operational results for the quarter ended September 30, 2023, recent business highlights, and an investor webcast that occurred on November 9, 2023 to discuss the results and update shareholders on general corporate developments. The press release and the transcript of the webcast are attached as Exhibits 99.1 and 99.2, respectively, to this Current Report on Form 8-K (this “Form 8-K”) and are incorporated herein by reference.

The information contained in this Form 8-K provided under Items 2.02 and 7.01 and Exhibits 99.1 and 99.2 attached hereto are furnished to, but shall not be deemed filed with, the U.S. Securities and Exchange Commission or incorporated by reference into the Company’s filings under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended.

Item 7.01 Regulation FD Disclosure.

Reference is made to the disclosure in Item 2.02 of this Form 8-K, which disclosure is incorporated herein by reference.

Forward-Looking Statements

Exhibits 99.1 and 99.2 attached hereto contain, and may implicate, forward-looking statements regarding the Company, and include cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press release, dated November 9, 2023.
99.2	Transcript related to the LogicMark, Inc. webcast held on November 9, 2023.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 15, 2023

LogicMark, Inc.

By: /s/ Mark Archer

Name: Mark Archer

Title: Chief Financial Officer



LogicMark, Inc. Reports Third Quarter Results Highlighted by Five Percentage Point Increase in Gross Margin

November 9, 2023

*Shipments of Freedom Alert Plus Underway
New PERS Device Expected to Launch in Fourth Quarter
Expanded Board of Directors Adds Expertise*

LOUISVILLE, Ky., Nov. 09, 2023 (GLOBE NEWSWIRE) – LogicMark, Inc. (Nasdaq: LGMK), a provider of personal emergency response systems (PERS), health communications devices, and technology for the growing care economy, announced financial results for the third quarter ended September 30, 2023, and recent highlights.

Results and Recent Highlights:

- Gross margin percentage improved to 67% in the third quarter of 2023, a five percentage point increase compared to 62% for the prior year period.
- Revenues were \$2.4 million, compared with \$2.8 million for the prior year period.
- Overall operating expenses were 12% lower at \$3.4 million compared with \$3.8 million in the prior year period.
- Cash and cash equivalents were \$6.7 million, on September 30, 2023, compared with \$7.0 million at year-end 2022.
- Two new board members were recently appointed to expand depth of experience.
- Freedom Alert Plus PERS shipments are in progress, complemented by our unique Care Village software suite.
- Preparations are underway for the launch of a new PERS device in the coming weeks.

Ms. Chia-Lin Simmons, Chief Executive Officer of LogicMark, commented, “In the third quarter, we made significant strides with our Care Village ecosystem as our catalog of innovative products, services, and intellectual property expanded. With the successful launch of the new Freedom Alert Plus, our focus now turns to the release of another new PERS product in the weeks ahead. This will mark our second product launch this year and we are delighted to report that the initial feedback during testing has been very positive, particularly regarding its compact design, GPS location service, and fall detection feature.”

“I’m pleased to see that our new product launches are gaining traction, as we introduce a variety of industry-leading solutions with modern technology to meet on-the-go and at-home customer needs. We pride ourselves on offering options for every budget, including premium Wi-Fi-connected devices with a monthly subscription service, continuous monitoring, and automatic software updates through our Care Village application. We also offer 4G LTE as well as landline-based connectivity to support consumers whose budget better accommodates the one-time purchase of a PERS device with no recurring costs. For those unable to purchase their PERS device upfront, interest-free installment plans are also available.”

“Given our plans to enter several new verticals, we recently named two new board members, expanding the total number of directors to six. We look forward to the Board’s collective expertise in many areas, including corporate governance, finance, operations, hardware, and software solutions. I’m excited about our depth of talent and growing product offering as we enter the next phase of our evolution as a company,” concluded Simmons.

Third Quarter 2023 Results

Revenue for the third quarter ended September 30, 2023, was \$2.4 million compared with \$2.8 million in the same period last year. The decrease in year-over-year revenues was due to one-time replacement sales in the same period last year of Freedom Alert 911 Plus 4G PERS units replacing older 3G units, as the national cellular network carriers announced in 2022 that they would no longer support 3G networks.

Gross profit margin in the third quarter was 67%, or five percentage points higher compared with 62% in the prior year period. The higher margin was due to improvements in the Company's supply chain management, including a shift from air freight to transpacific shipping from Asia-based contract manufacturers, as well as a competitive bidding process to obtain optimal shipping rates to all domestic customers. Gross profit in the third quarter of this year was \$1.6 million compared to \$1.7 million in the same period last year.

Total operating expenses in the third quarter of 2023 were \$3.4 million, decreasing 12% or \$0.5 million, compared with the same period last year and down 13% quarter-over-quarter. The lower operating expenses year-over-year were mainly due to a reduction in general and administrative expenses, slightly offset by higher selling and marketing expenses.

Net loss attributable to common shareholders for the third quarter was \$1.5 million compared with a net loss of \$2.2 million in the same period last year. On a fully diluted basis, the net loss per share was \$1.10, compared with a net loss of \$4.53 per share in the prior period. The year-over-year earnings per common share comparison includes a 1-for-20 reverse split of outstanding common stock that took place in the second quarter of 2023.

As of September 30, 2023, the cash and cash equivalents balance was \$6.7 million, compared with \$7.0 million at the end of December 2022.

Investor Call and SEC Filings

Ms. Chia-Lin Simmons, CEO, and Mr. Mark Archer, CFO, will host a live investor call and webcast on November 9, 2023, at 1:30 PM (PDT) / 4:30 PM (EDT) to review the Company's results.

Investors wishing to participate in the conference call must register to obtain their dial-in and pin number here <https://register.vevent.com/register/BI5a557980b737415b9849bf393083a654>.

To listen to the live webcast, please visit the LogicMark Investor Relations website here, or use the following link: <https://edge.media-server.com/mmc/p/tpcfsqtm>.

The associated press release, SEC filings, and webcast replay will also be accessible on the investor relations website.

About LogicMark

LogicMark, Inc. (Nasdaq: LGMK) provides personal emergency response systems (PERS), health communications devices and technologies to create a Connected Care Platform. The Company's devices give people the ability to receive care at home and the confidence to age in place. LogicMark revolutionized the PERS industry by directly incorporating two-way voice communication technology into its medical alert pendant, providing life-saving technology at a price point that everyday consumers can afford. The Company's PERS technologies are sold through the United States Veterans Health Administration, dealers, distributors, and direct-to-consumers. LogicMark has been awarded a contract by the U.S. General Services Administration that enables the Company to distribute its products to federal, state, and local governments. For more information visit our corporate website at logicmark.com and the investor website at investors.logicmark.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current expectations, as of the date of this press release, and involve certain risks and uncertainties. Forward-looking statements include statements herein with respect to the successful execution of the Company's business strategy. The Company's actual results could differ materially from those anticipated in these forward-looking statements because of various factors. Such risks and uncertainties include, among other things, our ability to establish and maintain the proprietary nature of our technology through the patent process, as well as our ability to possibly license from others patents and patent applications necessary to develop products; the availability of financing; the Company's ability to implement its long range business plan for various applications of its technology, including the anticipated product launches of Aster, CPaaS and Freedom Alert Plus; the Company's ability to enter into agreements with any necessary marketing and/or distribution partners; the impact of competition, the obtaining and maintenance of any necessary regulatory clearances applicable to applications of the Company's technology; the Company's ability to maintain its Nasdaq listing for its common stock; and management of growth and other risks and uncertainties that may be detailed from time to time in the Company's reports filed with the SEC.

Investor Relations Contact:
A. Pierre Dubois
FINN Partners, Inc.
investors@logicmark.com

Financial tables to follow:

LogicMark, Inc.
CONDENSED BALANCE SHEETS
(Unaudited)

	September 30, 2023	December 31, 2022
Assets		
Current Assets		
Cash and cash equivalents	\$ 6,682,997	\$ 6,977,114
Restricted cash	59,988	59,988
Accounts receivable, net	12,194	402,595
Inventory	1,135,786	1,745,211
Prepaid expenses and other current assets	680,872	349,097
Total Current Assets	8,571,837	9,534,005
Property and equipment, net	228,530	255,578
Right-of-use assets, net	128,718	182,363
Product development costs, net of amortization of \$15,029 as of September 30, 2023 and December 31, 2022	1,117,135	646,644
Software development costs	1,018,810	364,018
Goodwill	10,958,662	10,958,662
Other intangible assets, net of amortization of \$5,476,060 and \$4,904,713, respectively	3,128,507	3,699,854
Total Assets	\$ 25,152,199	\$ 25,641,124
Liabilities, Series C Redeemable Preferred Stock and Stockholders' Equity		
Current Liabilities		
Accounts payable	\$ 715,838	\$ 673,052
Accrued expenses	1,211,005	1,740,490
Total Current Liabilities	1,926,843	2,413,542
Other long-term liabilities	390,259	440,263
Total Liabilities	2,317,102	2,853,805
Commitments and Contingencies (Note 8)		
Series C Redeemable Preferred Stock		
Series C redeemable preferred stock, par value \$0.0001 per share: 2,000 shares designated; 10 shares issued and outstanding as of September 30, 2023 and December 31, 2022	1,807,300	1,807,300
Stockholders' Equity		
Preferred stock, par value \$0.0001 per share: 10,000,000 shares authorized		
Series F preferred stock, par value \$0.0001 per share: 1,333,333 shares designated; 106,333 and 173,333 shares issued and outstanding as of September 30, 2023 and December 31, 2022, respectively, aggregate liquidation preference of \$319,000 as of September 30, 2023 and \$520,000 as of December 31, 2022	319,000	520,000
Common stock, par value \$0.0001 per share: 100,000,000 shares authorized; 1,419,017 and 480,447 issued and outstanding as of September 30, 2023 and December 31, 2022, respectively	142	48
Additional paid-in capital	111,864,732	106,070,253
Accumulated deficit	(91,156,077)	(85,610,282)
Total Stockholders' Equity	21,027,797	20,980,019
Total Liabilities, Series C Redeemable Preferred Stock and Stockholders' Equity	\$ 25,152,199	\$ 25,641,124

LogicMark, Inc.
CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2023	2022	2023	2022
Revenues	\$ 2,367,227	\$ 2,751,570	\$ 7,503,940	\$ 9,769,951
Costs of goods sold	769,956	1,047,204	2,444,401	3,860,176
Gross Profit	1,597,271	1,704,366	5,059,539	5,909,775
Operating Expenses				
Direct operating cost	266,746	345,972	841,974	1,156,959
Advertising costs	57,195	68,170	190,588	68,170
Selling and marketing	636,643	264,528	1,620,109	728,746
Research and development	242,697	374,842	806,851	841,917
General and administrative	1,901,516	2,575,105	6,759,135	7,025,674
Other expense	54,296	3,222	133,261	35,306
Depreciation and amortization	217,767	210,632	649,468	599,686
Total Operating Expenses	3,376,860	3,842,471	11,001,386	10,456,458
Operating Loss	(1,779,589)	(2,138,105)	(5,941,847)	(4,546,683)
Other Income				
Interest income	88,975	44,587	149,914	57,747
Other income	246,138	-	246,138	-
Total Other Income	335,113	44,587	396,052	57,747
Loss before Income Taxes	(1,444,476)	(2,093,518)	(5,545,795)	(4,488,936)
Income tax expense	-	-	-	-
Net Loss	(1,444,476)	(2,093,518)	(5,545,795)	(4,488,936)
Preferred stock dividends	(75,000)	(81,790)	(225,000)	(257,934)
Net Loss Attributable to Common Stockholders	\$ (1,519,476)	\$ (2,175,308)	\$ (5,770,795)	\$ (4,746,870)
Net Loss Attributable to Common Stockholders Per Share - Basic and Diluted	\$ (1.10)	\$ (4.53)	\$ (4.73)	\$ (9.93)
Weighted Average Number of Common Shares Outstanding - Basic and Diluted	1,380,373	480,447	1,219,749	478,118



Source: LogicMark, Inc.

NOVEMBER 09, 2023 / 9:30PM GMT, Q3 2023 LogicMark Inc Earnings Call

REFINITIV STREETEVENTS

EDITED TRANSCRIPT

Q3 2023 LogicMark Inc Earnings Call

EVENT DATE/TIME: NOVEMBER 09, 2023 / 9:30PM GMT

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CORPORATE PARTICIPANTS

Pierre Dubois *FINN Partners, Inc - IR*
Chia-Lin Simmons *LogicMark, Inc - CEO*
Mark Archer *LogicMark, Inc - CFO*

CONFERENCE CALL PARTICIPANTS

Marla Marin *Zacks Investment Research, Inc - IR*

PRESENTATION

Operator

Day and welcome to the LogicMark third quarter 2023 financial results and corporate update conference call. (Operator instructions)

I would now like to hand the conference over to your speaker today, Pierre Dubois, Investor Relations. Please go ahead.

Pierre Dubois *FINN Partners, Inc - IR*

Thank you, Abigail, and good afternoon, everyone. We appreciate you participating in today's conference call. Joining me from LogicMark are Chia-Lin Simmons, Chief Executive Officer, and Mark Archer, Chief Financial Officer.

During this call, management will be making forward-looking statements, including statements that address LogicMark's expectations for future performance or operational results and anticipated product launches. Forward-looking statements involve risks and other factors that may cause actual results to differ materially from those statements. For more information about these risks, please refer to the risk factors described in LogicMark's most recently filed annual report on Form 10-K and subsequent reports filed with the SEC as well as LogicMark's press release that accompanies this call particularly the cautionary statements in it.

The content of this call contains time-sensitive information that is accurate only as of today, November 9, 2023. Except as required by law, LogicMark disclaims any obligation to publicly update or revise any information to reflect events or circumstances that occur after this call.

With that said, I'll hand over the call to Chia-Lin.

Chia-Lin Simmons *LogicMark, Inc - CEO*

Thank you, Pierre, and good afternoon, everyone. I'm excited to speak with you today on the heels of our first new product launch. Since our team came together and the first for the Company in many years. When our team began this journey, the opportunity to build a company that continues to meet the needs of our valued veterans and aging population was front and centre, but also the potential to develop an expanded suite of products to improve safety for an even broader population was very compelling and it still is.

Our vision is to expand beyond just hardware to a broader ecosystem that better prepares us to capture opportunities in the growing care economy. We're doing just that with our new Care Village Ecosystem, a proprietary software stack that includes an iOS and Android app, on-device proprietary middleware, a Proprietary AI enabled cloud infrastructure as well as subscription services, all of which will allow us to add additional revenue streams and obtain margin uplift.

Our research and development teams worked extremely hard to release the new Freedom Alert Plus, the first product to be offered under our New Care Platform as a Service or CPaaS platform. Freedom Alert Plus is an advanced device offering features such as our new patented fall detection algorithms and GPS location.

It also provides 2-way communications with a caregiver and 24/7 monitor emergency services with our partner, U.S. Monitoring, a prestigious 5 diamond monitoring centre. Our new Care Village app can be downloaded for free at the Apple App Store or Google Play Store, which connects the Freedom Alert Plus, allowing caregivers to always connect to their loved ones PERS device, providing a caregiver access to monitor file status, device battery and more.

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And of course, we have accessories to accompany the device, including both a lanyard to wear around your neck and a clip that can be attached for belts, purse or backpacks. Freedom Alert Plus is one of several in an expanded line of solutions that we are developing to meet the specific needs of our customers. LogicMark has 3 other products to choose from currently, whether or not that be Wi-Fi, 4G or landline connected devices at various price points.

The Freedom Alert and LogicMark Guardian Alert 911 are at our home solutions. And for those on the go, we have our Guardian Alert 911+. Our devices have recently been recognized by Forbes as among top-rated medical alert systems with no monthly fee. We believe that those with limited means should have access to a PERS device that fits within their budgets. So, we continue to offer these products with no monthly subscription fees. Further, for those who need help with the purchase of their device, we have a new partnership with Afterpay, which offers a no interest payment plan.

So what's next? Our ability to use artificial intelligence, sensors and machine learning is revolutionizing the direction of our product road map. Along the way, our team is finding new innovative solutions using this technology and at the same time, expanding our IP portfolio. At the moment, we are preparing to launch a new device, our second PERS device launch this year. We are delighted to report that the initial feedback during testing has been very positive, particularly regarding its weight, compact design, GPS location service and fault detection feature. This new product is a smaller form factor which some customers prefer, not dissimilar to phones which come in various sizes to meet consumer preferences.

Our efforts not only focus on new devices, but we continue to look for ways to improve operating efficiencies and find sustainable solutions. For example, we are working towards environmentally friendly packing solutions, including biodegradable boxes and bags, and reducing packaging waste. And as we've mentioned, transitioning from shipping versus airfreight after COVID-19 is also helping us reduce shipping costs and sustain our margins.

LogicMark's planned expansion includes entry into other areas such as health monitoring and offering expanded features to complement what we're doing with our PERS devices, not only solutions that are reactive, but those that are predictive or preventative, such as medicine reminders.

Given our plans to enter several new verticals and the progress we are making, we are excited to have recently welcomed two new Board members: Carine Schneider and Tom Wilkinson, expanding the total number of Directors to six.

We look forward to the Board's collective expertise in many areas, including corporate governance, finance, operations, hardware and software solutions. I'm very excited about our talented team and growing product lineup as we advance to the next stage of the Company's developments.

At this time, I'll hand over the call to Mark to provide a brief review of the financials.

Mark Archer LogicMark, Inc - CFO

Thank you, Chia-Lin. Our third quarter results included a gross margin of 67% on revenues of \$2.4 million. This compares to a gross margin of 62% on revenues of \$2.8 million for the same quarter last year. The year-over-year decline in sales during this third quarter was due to the onetime sale of replacement units last year which boosted prior year quarter results. The national cellular network carriers, as they upgraded to 5G discontinued their support for 3G.

So our customers with older 3G Guardian Alert 911+ units needed to replace those units with our current model that supports 4G services. This replacement process was completed in September of last year, so we anticipate an end to the reduction in year-over-year sales starting with this current December quarter.

Back to our continued improvement in gross margin, we focused on three areas to drive that improvement. First, we've been able to shift from air freight back to transpacific shipping from our Asia-based contract manufacturers. During the peak of COVID, shipping costs and port delays increased, which necessitated us to move to expensive airfreight in order to ensure that we could meet customer demand on a timely basis.

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Second, we switched to procuring inventory more opportunistically versus our traditional previous just-in-time approach. Now we purchase some of our components when prices are most favourable rather than when we need the part.

And third, our domestic shipping costs to customers have improved. Previously, we were using one shipping vendor exclusively. Now we've implemented software that selects whether the United States Postal Service, UPS or FedEx is the lowest cost option on each particular order.

Turning to total operating expenses, the third quarter came in at \$3.4 million, decreasing 12% or \$0.5 million compared with the same quarter last year and down 13% from this year's June quarter. The lower operating expense year over year was due mainly to a reduction in general and administrative expenses, slightly offset by higher selling and marketing expenses to support our new product launches.

Net loss attributable to common shareholders for the third quarter was \$1.5 million versus a net loss of \$2.2 million in the same quarter last year. On a fully diluted basis, the net loss per share was \$1.10 compared with a net loss of \$4.53 a share in the prior year quarter.

Third, our EPS values, have been adjusted for our one for 20 reverse stock split completed this last April. In terms of liquidity as of the end of September, the cash balance was \$6.7 million compared to \$7 million at the end of December 2022. We had no debt on our books.

So as we move into the last quarter of the year, we remain focused on launching new products increasing year over year revenues, continuing to improve margins, and reaching breakeven profitability. And with that, I'd like to hand it back to Abigail, who will open the call up for questions to queue.

QUESTIONS AND ANSWERS

Operator

Thank you. At this time, we'll conduct a question-and-answer session. One moment for our first question. Marla Marin with Zacks.

Marla Marin Zacks Investment Research, Inc - IR

Hi, thank you. Can you talk a little bit about the launch of the Freedom Alert Plus Product? First of all, were there any surprises that, you know, you saw like following your product introduction? And also, do you think that you can use this experience with introducing this new product as a template for other potential product launches going forward? Thank you.

Chia-Lin Simmons LogicMark, Inc - CEO

Hello Marla. I'm happy to answer that question. So, we did not see a huge unanticipated -- surprise when it came to the launch of this particular product. We had gone through a fairly rigorous QA testing of the product, the back-end services, and a 24/7 monitor service. As you -- as I might have spoken about during this particular call, when we talked about the launch of the FA Plus, it's really not just the launch of that particular hardware itself, but with the launch basically of our Care Village Technology platform.

So we have launched the app. We launched the proprietary suite of middleware technology, the AI-enabled cloud-based services and then sort of the recurring subscription services in the form of the 24/7 monitor service, the fall detection sort of technology and so forth and so we did not see any surprises there.

However, I will say that this in-home solution we have -- because it's the first time sort of rolling out a 24/7 monitor service and a subscription fall detection service, we have launched this on a consumer platform side and so as we are going out and reaching out to our B2B and B2G partners, we are introducing some of the technology to them and demonstrating this to them as we are going along.

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And so in the future, we may be simultaneously launching our technology platforms across all of the channels in pair, at the same time. But at least with this particular first launch because we're launching all of these different facets of concurrently at the same time, we did launch consumer first and then I'm rolling out to B2B and B2G. And so even this week, we actually have -- we're attending our Veterans Administration Show in Orlando, where the government sector is being introduced to our new technology this week.

Marla Marin Zacks Investment Research, Inc - IR

Thank you.

Operator

Thank you. I'm showing no further questions at this time. I would like to turn the call back to Chia-Lin Simmons for closing remarks.

Chia-Lin Simmons LogicMark, Inc - CEO

Thank you. In conclusion, I would like to thank all our employees, customers, and investors for their continued support. We look forward to reporting on the fourth quarter and full year results early next year. In the meantime, our dedicated teams will continue to work passionately to progress our vision, which is to provide solutions for every segment of the population to help improve the quality of their lives. This includes our valued veterans, our elderly aging in place and those who seek enhanced safety and health.

As we head into the Veterans Day holiday, we reflect on their service and sacrifice as well as the sacrifice of our veterans families in honor to our country. Today, we announced the donation to the Bob Woodruff foundation in support of their mission which aligns with ours. To ensure that our nation's veterans and service members and their families, which stood for us has stable and successful futures.

We have worked with the Veterans Administration for over a decade to facilitate our veteran's independence, and we look forward to continuing our great relationship with them. As we enter the holiday season, our entire team at LogicMark wishes all of you the very best. Thank you so much.

Operator

Thank you for your participation in today's conference. This does conclude the program. You may now disconnect.

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