SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287									
Estimated average burden										
hours per response	: 0.5									

1. Title of Securit	y (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Followin Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)			
		Table I - No	n-Derivative	Securities Acq	uired, Dis	posed of, or Bene	ficially	v Owned					
(City)	(State)	(Zip)						Form filed by Person	More than One Re	eporting			
(Street) LOUISVILLE	KY	40299	4. lf /	Amendment, Date o	f Original File	d (Month/Day/Year)	6. Indiv Line) X		Froup Filing (Check One Reporting Pe				
(Last) 2801 DIODE I	(First) ANE	(Middle)		ate of Earliest Transa 13/2022	action (Month	/Day/Year)	X	Officer (give ti below) Chief Ex		Other (specify below) Officer			
1. Name and Addr Simmons C	1 0	Person [*]		suer Name and Tick <u>t-ID, Inc.</u> [NX	•	Symbol		ationship of Repo k all applicable) Director	orting Person(s) to	Issuer Owner			
 obligations ma Instruction 1(b) 	y continue. <i>See</i>			ant to Section 16(a) ection 30(h) of the In		ies Exchange Act of 1934 npany Act of 1940	1	hc	ours per response:	0.5			

		(Month/Day/Year)	8)					Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock ⁽¹⁾	01/03/2022 ⁽²⁾		A		204,145 ⁽³⁾	A	\$ <mark>0</mark>	470,741 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Issuable upon settlement of restricted stock units of the Issuer ("RSUs"), each of which represents the right to receive one share of common stock, par value \$0.0001 per share, of the Issuer, subject to the vesting terms of such RSUs.

2. The grant of such RSUs was authorized by the Issuer's compensation committee on December 17, 2021. The RSUs were granted pursuant to an RSU Agreement between the Reporting Person and the Company on January 3, 2022, which was formally approved on such date.

3. 204,145 RSUs were received as compensation for the reporting person's service as an officer pursuant to the Issuer's 2013 Long-Term Stock Incentive Plan. The RSUs are subject to vesting over a period of 36 months commencing on January 3, 2022, with 34,045 of the RSUs to vest on July 3, 2022, and thereafter, 170,100 of the RSUs to vest on the first day of each subsequent month until all such RSUs are vested, so long as the reporting person remains in the service of the Issuer for each such month. Pursuant to the rules promulgated under Section 13 of the Securities Exchange Act of 1934, as amended, the Reporting Person is not deemed to be the beneficial owner of any of the RSUs until 60 days prior to the applicable vesting dates.

4. On October 15, 2021, the Issuer effected a 1-for-10 reverse stock split. The number of securities reported on this Form 4 have been adjusted to reflect the reverse stock split as the split pertained to the number of securities of the Issuer that the Reporting Person held prior to the grant of the RSUs.

/s/ Chia-Lin Simmons 01/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16 Form 4 or Form 5