

NXT-ID Releases New Wocket Smart Wallet Video; Testing Underway In Florida as Wocket Prepares to Ship to Consumers

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OXFORD, Conn., March 11, 2015 /PRNewswire/ -- NXT-ID, Inc. (NASDAQ: NXTD and NXTDW) ("NXT-ID" or the "Company"), a biometric authentication company focused on the growing mobile commerce market, releases a new Wocket smart wallet video featuring David Tunnell, Chief Technology Officer of NXT-ID. Set in the manufacturing facility in Florida, David explains the benefits and features of the Wocket, currently undergoing testing and being shipped to consumers this spring.

As new competition enters the secure payment and mobile payment technology market, David explains, "A big difference between Wocket and other approaches, is that it stands alone, not dependent on any other device or network where hackers frequently attack. Your private data belongs to you and only you, and no one can access it but you, with multi-factor authentication that proves you are who you say you are."

Mr. Tunnell also goes on to say," One thing that makes our card different is that you can lose it. Unlike other approaches, we make our smart card purposefully blank by forcing it to erase itself after a successful swipe, or after 5 minutes in case the card never gets swiped. So you never need to worry about your card being stolen."

He also tells consumers, "Wockets are being built here in central Florida and we are on schedule to deliver Wockets this spring as we complete our testing. Our magnetic stripe and bar code works at every point of sale system we have tested so far."

Video Link: https://www.youtube.com/watch?v=onANaA2chSY&feature=youtu.be

Wocket is a smart wallet designed to protect your identity and replace all the cards in your wallet, with no smart phone required. The Wocket works anywhere credit cards are accepted and only works with your biometric stamp of approval.

All your credit, debit, loyalty, gift, ID, membership, insurance, tickets, medical information, passwords, coupons, and virtually any other card can be protected on Wocket.

See the Wocket FAQ at <u>www.wocketwallet.com</u>.

About NXT- ID Inc. - Mobile Security for a Mobile World: (NXTD) (NXTDW):

NXT-ID, Inc.'s innovative MobileBio® solution mitigates consumer risks associated with mobile computing, m-commerce and smart OS-enabled devices. The company is focused on the growing m-commerce market, launching its innovative MobileBio® suite of biometric solutions that secure consumers' mobile platforms led by **Wocket** [™] a next generation smart wallet designed to replace all the cards in your wallet, no smart phone required. Wocket was recognized as one of the top technology products at CES 2015 by multiple media outlets including Wired.com. The Wocket works anywhere credit cards are accepted and only works with your biometric stamp of approval. <u>http://www.wocketwallet.com/</u>

NXT-ID' wholly owned subsidiary, 3D-ID LLC, is engaged in biometric identification and has 22 licensed patents in the field of 3D facial recognition http://www.nxt-id.com/, http://3d-id.net/

Forward-Looking Statements for NXT-ID: This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current expectations, as of the date of this press release, and involve certain risks and uncertainties. Forward-looking statements include statements herein with respect to the successful execution of the Company's business strategy. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of various factors. Such risks and uncertainties include, among other things, our ability to establish and maintain the proprietary nature of our technology through the patent process, as well as our ability to possibly license from others patents and patent applications necessary to develop products; the availability of financing; the Company's ability to implement its long range business plan for various applications of its technology; the Company's ability to enter into agreements with any necessary marketing and/or distribution partners; the impact of competition, the obtaining and maintenance of any necessary regulatory clearances applicable to applications of the Company's technology; and management of growth and other risks and uncertainties that may be detailed from time to time in the Company's reports filed with the Securities and Exchange Commission.

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